

MOHAN MEAKIN LIMITED

Regd. Office : Solan Brewery (P.O.) Shimla Hills (H.P.) - 173214

CIN No. L15520HP1934PLC000135

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STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2024

(Rs. In lacs, except earning per equity share data)

S.No.	Particulars	Quarter ended			Year ended	
		31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
		Audited	Unaudited	Audited	Audited	Audited
I	Revenue from operations	59,905.64	67,418.29	46,443.31	1,92,992.27	1,77,121.29
II	Other Income	459.18	261.32	200.53	1,185.19	736.78
III	Total Income (I + II)	60,364.82	67,679.61	46,643.84	1,94,177.46	1,77,858.07
IV	Expenses					
	Cost of materials consumed	5,995.33	7,641.80	5,560.07	20,736.95	22,249.58
	Excise duty	14,505.13	20,305.83	12,013.27	46,318.63	50,424.64
	Purchases of stock-in-trade	30,064.20	29,808.43	21,418.71	98,689.98	79,824.17
	Changes in inventories of finished goods, stock-in-trade and work-in-progress	24.80	(166.37)	132.81	(1,628.81)	(1,569.89)
	Employee benefits expense	1,403.50	1,163.13	1,104.28	4,782.04	4,227.18
	Finance costs	15.95	20.51	24.58	78.63	95.85
	Depreciation expense	224.80	216.53	190.28	837.80	688.44
	Other expenses	4,115.04	4,437.26	3,465.60	12,968.28	13,039.56
	Total Expenses (IV)	56,348.75	63,427.12	43,909.60	1,82,783.50	1,68,979.53
V	Profit before exceptional items and tax (III - IV)	4,016.07	4,252.49	2,734.24	11,393.96	8,878.54
VI	Exceptional Items (Refer note 5)	-	-	-	-	301.04
VII	Profit before tax (V + VI)	4,016.07	4,252.49	2,734.24	11,393.96	9,179.58
VIII	Tax expense					
	(1) Current tax	1,033.00	1,062.00	707.88	2,885.00	2,322.88
	(2) Deferred tax	13.73	14.21	1.57	38.96	17.20
	Total tax expenses (VIII)	1,046.73	1,076.21	709.45	2,923.96	2,340.08
IX	Profit for the period/year (VII - VIII)	2,969.34	3,176.28	2,024.79	8,470.00	6,839.50
X	Other Comprehensive Income/(Expense)					
	a. Items that will not be reclassified to profit or loss	183.07	21.34	3.98	264.43	85.60
	b. Income tax relating to items that will not be reclassified to profit or loss	(29.81)	(2.35)	0.08	(38.84)	(13.40)
XI	Total Comprehensive Income for the period/year (IX + X)	3,122.60	3,195.27	2,028.85	8,695.59	6,911.70
XII	Paid-up equity share capital (Face value per share Rs. 5 each)	425.42	425.42	425.42	425.42	425.42
XIII	Other Equity				36,206.85	27,596.34
XIV	Earnings per equity share (not annualised)					
	(a) Basic (Rs.)	34.90	37.33	23.80	99.55	80.38
	(b) Diluted (Rs.)	34.90	37.33	23.80	99.55	80.38



MOHAN MEAKIN LIMITED

AUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31, 2024

(Rs. In lacs)

Particulars	As at	As at
	31.03.2024	31.03.2023
	Audited	Audited
ASSETS		
Non-current assets		
(a) Property, plant and equipment	8,457.50	7,163.73
(b) Capital work-in-progress	1,212.40	1,015.96
(c) Investment property	13.27	14.03
(d) Financial Assets		
(i) Investments	710.08	447.37
(ii) Other financial assets	8,330.11	515.79
(e) Non-current tax assets (net)	384.91	308.43
(f) Deferred Tax Assets (net)	58.98	136.78
(g) Other non-current assets	980.96	1,393.89
Total Non-current assets	20,148.21	10,995.98
Current assets		
(a) Inventories	13,243.30	11,697.16
(b) Financial Assets		
(i) Trade receivables	11,416.62	9,842.66
(ii) Cash and cash equivalents	1,745.34	2,253.69
(iii) Bank balance other than (ii) above	4,822.37	6,764.51
(iv) Loans	11.28	15.01
(v) Other financial assets	124.89	96.22
(c) Other current assets	1,961.93	1,762.20
Total Current assets	33,325.73	32,431.45
Total assets	53,473.94	43,427.43
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	425.42	425.42
(b) Other Equity	36,206.85	27,596.34
Total equity	36,632.27	28,021.76
LIABILITIES		
Non-current liabilities		
(a) Financial liabilities		
- Other financial liabilities	1,257.04	1,268.03
(b) Provisions	320.22	375.60
Total Non-current liabilities	1,577.26	1,643.63
Current liabilities		
(a) Financial liabilities		
(i) Borrowings	429.27	429.27
(ii) Trade Payable:-		
- total outstanding dues of micro and small enterprises ;	156.97	165.40
- total outstanding dues of creditors other than micro and small enterprises	9,476.84	9,175.18
(iii) Other financial liabilities	2,703.74	2,216.58
(b) Other current liabilities	2,472.17	1,753.72
(c) Provisions	25.42	21.89
Total Current liabilities	15,264.41	13,762.04
Total liabilities	16,841.67	15,405.67
Total equity and liabilities	53,473.94	43,427.43



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MOHAN MEAKIN LIMITED

AUDITED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED MARCH 31, 2024

(Rs. In lacs)

Particulars	Year Ended	Year Ended
	31.03.2024	31.03.2023
	Audited	Audited
A. Cash flows from operating activities		
Profit before tax	11,393.96	9,179.58
Adjustments for :		
Depreciation expense	837.80	688.44
Loss on discard/write off of Property, Plant and Equipment	0.40	7.30
Gain on sale of Property, Plant and Equipment	(5.76)	(301.04)
Interest expense	69.90	78.71
Dividend income	(0.64)	(0.26)
Provision for employee benefits	(50.12)	59.77
Interest income	(515.65)	(267.65)
Rent from investment properties	(28.48)	(26.66)
Excess provision / unclaimed balances written back	(144.16)	(0.33)
Trade Receivables written off	17.14	-
Provision for inventory	3.28	1.24
Operating profit before working capital changes	11,577.67	9,419.10
Changes in working capital		
Inventories	(1,549.42)	(2,711.16)
Trade receivables	(1,482.46)	(2,208.21)
Current and non-current loans and Other financial assets	34.32	(6.42)
Other current and non-current assets	(100.74)	112.07
Current and non current Other Financial Liabilities	103.93	(125.06)
Other Current and Non Current Liabilities	718.45	103.43
Trade payables	328.74	1,578.80
Cash generated from operations	9,630.49	6,162.55
Income tax paid, net of refunds	(2,961.48)	(1,964.21)
Net cash from operating activities	(A) 6,669.01	4,198.34
B. Cash flows from investing activities		
Purchase of property, plant and equipment	(1,721.69)	(2,424.08)
Proceeds from sale of property, plant and equipment	21.58	375.00
Movement in bank deposits not considered as cash and cash equivalents	(5,857.39)	(3,354.28)
Dividend received	0.64	0.26
Interest received	434.17	207.77
Rent received from investment properties	28.48	26.66
Net cash used in investing activities	(B) (7,094.21)	(5,168.67)
C. Cash flows from financing activities		
Repayment of current borrowings	-	(17.30)
Repayment of long-term borrowings	-	(16.14)
Dividend paid	(77.65)	-
Interest paid	(5.50)	(15.22)
Net cash used in financing activities	(C) (83.15)	(48.66)
Net increase/ (decrease) in cash and cash equivalents	(A) + (B) + (C) (508.35)	(1,018.99)
Cash and Cash Equivalent at the beginning of the year	2,253.69	3,272.68
Cash and cash equivalents at the end of the year	1,745.34	2,253.69
Cash and Cash Equivalent comprise the following:		
Cash on hand	8.96	10.27
Balance with banks		
- in current accounts	1,736.38	2,243.42
Total cash and cash equivalents	1,745.34	2,253.69



NOTE 1: AUDITED SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND YEAR ENDED MARCH 31, 2024

(Rs. In lacs)

Particulars	Quarter ended			Year ended	
	31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
	Audited	Unaudited	Audited	Audited	Audited
1. Segment revenue					
(a) Alcoholic	59,429.73	66,982.92	46,054.73	1,91,167.38	1,75,239.66
(b) Non-alcoholic	475.91	435.37	388.58	1,824.89	1,881.63
Total	59,905.64	67,418.29	46,443.31	1,92,992.27	1,77,121.29
2. Segment results (Profit before finance costs and tax)					
(a) Alcoholic	4,662.29	4,636.41	3,326.08	13,007.86	10,789.79
(b) Non-alcoholic	(12.87)	(72.40)	(119.18)	(188.15)	(392.25)
Total	4,649.42	4,564.01	3,206.90	12,819.71	10,397.54
Less : i. Finance costs	15.95	20.51	24.58	78.63	95.85
ii. Other unallocable expenditure (net of unallocable income)	617.40	291.01	448.08	1,347.12	1,122.11
Profit before tax	4,016.07	4,252.49	2,734.24	11,393.96	9,179.58
3. Segment assets					
(a) Alcoholic	37,264.56	44,527.72	33,998.33	37,264.56	33,998.33
(b) Non-alcoholic	1,520.94	1,626.23	1,426.34	1,520.94	1,426.34
(c) Unallocated	14,688.44	9,867.21	8,002.76	14,688.44	8,002.76
Total	53,473.94	56,021.16	43,427.43	53,473.94	43,427.43
4. Segment liabilities					
(a) Alcoholic	13,401.70	19,380.57	12,409.67	13,401.70	12,409.67
(b) Non-alcoholic	388.07	409.89	458.15	388.07	458.15
(c) Unallocated	3,051.90	2,721.03	2,537.85	3,051.90	2,537.85
Total	16,841.67	22,511.49	15,405.67	16,841.67	15,405.67

The Company's business segments comprise:

- Alcoholic products (like Premium Rums, Whiskies, Brandy, Vodka, Gin and Beer etc.)
- Non alcoholic products (like Juice, Vinegar, breakfast foods etc.)



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